WRITTEN QUESTION TO THE CHIEF MINISTER BY DEPUTY M.R. HIGGINS OF ST. HELIER ANSWER TO BE TABLED ON TUESDAY 12th OCTOBER 2010

Question

Would the Chief Minister provide members with the data for the various sectors of the finance industry (such as banking, collective investment funds etc) gathered by the Statistics Unit to enable the performance of the industry, as measured in the 2009 Jersey GVA and GNI figures published in September, to be assessed?

Answer

Data compiled by the Statistics Unit through business surveys are collected from companies under assurances of strict confidentiality: information will only be used to produce aggregate numbers and will not be passed to any other States department or third party. These assurances apply to all data compiled by the Statistics Unit, whether commercial, personal or otherwise. Hence, the Statistics Unit will not provide non-aggregated data to Members.

The trend in 2009 for the various sub-sectors of Financial services, in terms of reported net profit, was published by the Statistics Unit on 30th June 2010. From that date the report "Survey of Financial Institutions – 2009" has been publicly available on the Statistics Unit website at: www.gov.je/statistics.

Should the Deputy or any States Member wish to discuss the methods used by the Statistics unit in producing statistical information on Jersey's finance industry, the Head Statistician would be more than happy to be contacted.